

**FINANCIAL STATEMENTS**

**BUSINESS EXECUTIVES FOR  
NATIONAL SECURITY**

**FOR THE YEAR ENDED DECEMBER 31, 2017  
WITH SUMMARIZED FINANCIAL  
INFORMATION FOR 2016**

# BUSINESS EXECUTIVES FOR NATIONAL SECURITY

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**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors  
Business Executives for National Security  
Washington, D.C.

We have audited the accompanying financial statements of Business Executives for National Security (BENS), which comprise the statement of financial position as of December 31, 2017, and the related statements of activities and change in net assets and cash flows for the year then ended, and the related notes to the financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of BENS as of December 31, 2017, and the change in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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## **Report on Summarized Comparative Information**

We have previously audited BENS' 2016 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated June 30, 2017. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2016, is consistent, in all material respects, with the audited financial statements from which it has been derived.

### **Other Matter**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Functional Expenses on pages 13 - 14 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.



April 10, 2018

**BUSINESS EXECUTIVES FOR NATIONAL SECURITY**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2017**  
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016**

<b>ASSETS</b>		<u>2017</u>	<u>2016</u>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$	2,241,917	\$ 2,631,021
Investments		6,294,439	4,478,234
Accounts receivable		278,473	127,324
Prepaid expenses		<u>150,962</u>	<u>133,135</u>
Total current assets		<u>8,965,791</u>	<u>7,369,714</u>
<b>FIXED ASSETS</b>			
Equipment		142,113	142,113
Furniture		103,243	103,243
Leasehold improvements		-	37,879
Less: Accumulated depreciation and amortization		<u>(231,983)</u>	<u>(249,487)</u>
Net fixed assets		<u>13,373</u>	<u>33,748</u>
<b>OTHER ASSETS</b>			
Security deposits		<u>49,364</u>	<u>49,364</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>9,028,528</u></b>	<b>\$ <u>7,452,826</u></b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and accrued expenses	\$	324,668	\$ 241,411
Accrued vacation		154,840	171,836
Deferred rent abatement		<u>-</u>	<u>61,711</u>
Total current liabilities		<u>479,508</u>	<u>474,958</u>
<b>LONG-TERM LIABILITIES</b>			
Deferred rent abatement, net of current portion		<u>35,236</u>	<u>175,160</u>
Total liabilities		<u>514,744</u>	<u>650,118</u>
<b>NET ASSETS</b>			
Unrestricted		<u>8,513,784</u>	<u>6,802,708</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$</b>	<b><u>9,028,528</u></b>	<b>\$ <u>7,452,826</u></b>

**BUSINESS EXECUTIVES FOR NATIONAL SECURITY**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016**

	<u>Unrestricted</u>	
	<u>2017</u>	<u>2016</u>
<b>REVENUE AND SUPPORT</b>		
Contributions and grants	\$ 4,734,590	\$ 4,989,597
Special event income	2,595,180	1,956,824
In-kind contributions	78,024	47,441
Investment income	633,213	284,015
Other revenue	<u>-</u>	<u>209</u>
Total revenue and support	<u>8,041,007</u>	<u>7,278,086</u>
<b>EXPENSES</b>		
Program Services:		
Meetings, Program Development and Implementation	2,659,523	2,228,159
Project Development and Implementation	<u>2,052,921</u>	<u>2,167,010</u>
Total program services	<u>4,712,444</u>	<u>4,395,169</u>
Supporting Services:		
Administration	421,578	687,195
Membership	<u>1,195,909</u>	<u>1,242,740</u>
Total supporting services	<u>1,617,487</u>	<u>1,929,935</u>
Total expenses	<u>6,329,931</u>	<u>6,325,104</u>
Change in net assets	1,711,076	952,982
Net assets at beginning of year	<u>6,802,708</u>	<u>5,849,726</u>
<b>NET ASSETS AT END OF YEAR</b>	<b><u>\$ 8,513,784</u></b>	<b><u>\$ 6,802,708</u></b>

## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED DECEMBER 31, 2017  
WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016**

	<b>2017</b>	<b>2016</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	\$ 1,711,076	\$ 952,982
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	11,371	10,972
Realized (gain) loss on sale of investments	(264,698)	23,602
Unrealized gain on investments	(156,092)	(141,501)
Loss on disposal of leasehold improvements	9,004	-
(Increase) decrease in:		
Accounts receivable	(151,149)	(9,853)
Prepaid expenses	(17,827)	(6,458)
Increase (decrease) in:		
Accounts payable and accrued expenses	83,257	126,887
Accrued vacation	(16,996)	1,719
Deferred rent abatement	<u>(201,635)</u>	<u>(28,646)</u>
Net cash provided by operating activities	<u>1,006,311</u>	<u>929,704</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Net purchases of investments	(1,395,415)	(395,846)
Purchases of furniture	<u>-</u>	<u>(24,541)</u>
Net cash used by investing activities	<u>(1,395,415)</u>	<u>(420,387)</u>
Net (decrease) increase in cash and cash equivalents	(389,104)	509,317
Cash and cash equivalents at beginning of year	<u>2,631,021</u>	<u>2,121,704</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b><u>\$ 2,241,917</u></b>	<b><u>\$ 2,631,021</u></b>
<b>SCHEDULE OF NONCASH INVESTING TRANSACTIONS</b>		
Donated Securities	<b><u>\$ 115,934</u></b>	<b><u>\$ 155,528</u></b>

## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2017

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

##### Organization -

Business Executives for National Security (BENS) is a non-profit organization, incorporated in the District of Columbia. The purpose of BENS is to apply best business practices to address the nation's most pressing security challenges.

##### Basis of presentation -

The accompanying financial statements are presented on the accrual basis of accounting, and in accordance with Financial Accounting Standards Board (FASB) ASC 958, *Not-for-Profit Entities*.

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with BENS' financial statements for the year ended December 31, 2016, from which the summarized information was derived.

##### Cash and cash equivalents -

BENS considers all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Bank deposit accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to a limit of \$250,000. At times during the year, BENS maintains cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

##### Investments -

Investments are recorded at their readily determinable fair value. Interest and dividends, realized and unrealized gains and losses are included in investment income in the Statement of Activities and Change in Net Assets.

##### Accounts receivable -

Accounts receivable represent credit card payments that were initiated before year end and are received after year end. The receivables approximate fair value. Management considers all amounts to be fully collectible. Accordingly, an allowance for doubtful accounts has not been established. Accounts receivable are expected to be collected within one year.

##### Fixed assets -

BENS records fixed assets at cost. Fixed assets are depreciated or amortized on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. BENS has established a capitalization threshold policy of \$2,500. Leasehold improvements are amortized over the remaining life of the lease.

The cost of maintenance and repairs is recorded as expenses are incurred. Depreciation and amortization expense for the year ended December 31, 2017 was \$11,371.

##### Income taxes -

BENS is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.



## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2017

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

##### Income taxes (continued) -

Accordingly, no provision for income taxes has been made in the accompanying financial statements. BENS is not a private foundation.

##### Uncertain tax positions -

For the year ended December 31, 2017, BENS has documented its consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and has determined that no material uncertain tax positions qualify for either recognition or disclosure in the financial statements.

##### Net asset classification -

Unrestricted net assets include unrestricted revenue and contributions received without donor-imposed restrictions. These net assets are available for the operation of BENS and include both internally designated and undesignated resources.

##### Contributions and grants -

Contributions and grants are recorded as revenue in the year payment is received.

##### In-kind contributions -

In-kind contributions are valued at fair market value as of the date of the gift. The value of services and materials donated to BENS for the year ended December 31, 2017 was \$78,024 and is reflected as in-kind contributions in the Statement of Activities and Change in Net Assets. The corresponding expenses are recorded in the appropriate expense categories in the Schedule of Functional Expenses.

##### Use of estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

##### Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Statement of Activities and Change in Net Assets. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

##### Risks and uncertainties -

BENS invests in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying financial statements.

## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2017

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

##### Fair value measurement -

BENS adopted the provisions of FASB ASC 820, *Fair Value Measurement*. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs (assumptions that market participants would use in pricing assets and liabilities, including assumptions about risk) used to measure fair value, and enhances disclosure requirements for fair value measurements. BENS accounts for a significant portion of its financial instruments at fair value or considers fair value in their measurement.

In accordance with FASB ASC 820, *Fair Value Measurement*, BENS has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Statement of Financial Position are categorized based on the inputs to valuation techniques as follows:

**Level 1.** These are investments where values are based on unadjusted quoted prices for identical assets in an active market BENS has the ability to access.

**Level 2.** These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

**Level 3.** These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

For disclosure of inputs and valuation techniques, see Note 2.

##### New accounting pronouncements (not yet adopted) -

In August 2016, the FASB issued ASU 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities* (Topic 958), intended to improve financial reporting for not-for-profit entities. The ASU will reduce the current three classes of net assets into two: with and without donor restrictions. The change in each of the classes of net assets must be reported on the Statement of Activities and Change in Net Assets. The ASU also requires various enhanced disclosures around topics such as board designations, liquidity, functional classification of expenses, investment expenses, donor restrictions, and underwater endowments. The ASU is effective for years beginning after December 15, 2017. Early adoption is permitted. The ASU should be applied on a retrospective basis in the year the ASU is first applied. While the ASU will change the presentation of BENS' financial statements, it is not expected to alter BENS' reported financial position.

In May 2014, the FASB issued ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606) (ASU 2014-09). The ASU establishes a comprehensive revenue recognition standard for virtually all industries under generally accepted accounting principles in the United States (U.S. GAAP) including those that previously followed industry-specific guidance. The guidance states that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2017

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION (Continued)

New accounting pronouncements (not yet adopted) (continued) -

The FASB issued ASU 2015-14 in August 2015 that deferred the effective date of ASU 2014-09 by a year; thus, the effective date is years beginning after December 15, 2018. Early adoption is permitted. BENS has not yet selected a transition method and is currently evaluating the effect that the updated standard will have on its financial statements.

In 2016, the FASB issued ASU 2016-02, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Statement of Financial Position and disclosing key information about leasing arrangements. The ASU is effective for private entities for years beginning after December 15, 2019. Early adoption is permitted. The ASU should be applied at the beginning of the earliest period presented using a modified retrospective approach.

BENS plans to adopt the new ASUs at the respective required implementation dates.

#### 2. INVESTMENTS

The table below summarizes, the investments measured at fair value on a recurring basis, by level within the fair value hierarchy. BENS' investments as of December 31, 2017 were as follows:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total December 31, 2017</u>
<b>Asset Class:</b>				
Corporate bonds	\$ 960,234	\$ -	\$ -	\$ 960,234
Equities	1,230,293	-	-	1,230,293
Mutual funds	3,447,036	-	-	3,447,036
Certificates of deposit	-	501,690	-	501,690
Insurance contract	-	-	155,186	155,186
<b>TOTAL</b>	<b><u>\$5,637,563</u></b>	<b><u>\$ 501,690</u></b>	<b><u>\$ 155,186</u></b>	<b><u>\$ 6,294,439</u></b>

Following is a description of the valuation methodology used for investments measured at fair value. There were no transfers between levels in the fair value hierarchy during the year ended December 31, 2017.

- *Corporate bonds* - Fair value is based upon current yields available on comparable securities of issuers with similar ratings, the security's terms and conditions, and interest rate and credit risk.
- *Equities* - Valued at the closing price reported on the active market in which the individual securities are traded.
- *Mutual funds* - Valued at the daily closing price as reported by the fund. Mutual funds held by BENS' are open-end mutual funds that are registered with the SEC. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the BENS' are deemed to be actively traded.
- *Certificates of deposit* - Generally valued at original cost plus accrued interest, which approximates fair value.
- *Insurance contract* - Generally valued at contract value which approximates fair value.

## BUSINESS EXECUTIVES FOR NATIONAL SECURITY

### NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2017

#### 2. INVESTMENTS (Continued)

##### Level 3 Financial Assets

The following table provides a summary of changes in fair value of BENS' financial assets for the year ended December 31, 2017:

	<u>Investments</u>
Beginning balance as of January 1, 2017	\$ 135,995
Unrealized gains	<u>19,191</u>
<b>BALANCE AS OF DECEMBER 31, 2017</b>	<b><u>\$ 155,186</u></b>

Included in investment income are the following:

Interest and dividends	\$ 212,423
Unrealized gain	156,092
Realized gain	<u>264,698</u>
<b>TOTAL INVESTMENT INCOME</b>	<b><u>\$ 633,213</u></b>

#### 3. BOARD DESIGNATED NET ASSETS

A reserve fund, the Leadership Fund, has been established by the Board of Directors and contributions to this fund are Board restricted.

In an emergency situation in which revenues are insufficient to meet financial commitments, the Chief Executive Officer (CEO) may request a draw from these reserves. Any disbursement of funds would require the approval of the Chairman of the Board and the Chairs of both the Executive and Audit Committees. All advances from the Leadership Fund must be restored as soon as funds, surplus to the budgetary needs of BENS, become available.

The balance of the Leadership Fund as of December 31, 2017 was \$2,504,143.

#### 4. COMMITMENTS

Operating lease -

On March 26, 2009, BENS entered into a lease agreement for office space in Washington, D.C. BENS signed a lease extension in December 2016 for a period of 12-years, expiring August 2029. Under the terms of the lease extension, base rent is \$706,053 per year, increasing by a factor of 2.5% per year, plus a proportionate share of expenses.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability in the Statement of Financial Position.

Rent expense for 2017 totaled \$536,603. BENS also has signed leases for various types of office equipment with lease terms of two to five years.

**BUSINESS EXECUTIVES FOR NATIONAL SECURITY**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2017**

**4. COMMITMENTS (Continued)**

Operating lease (continued) -

Future minimum payments are as follows:

**Year Ending December 31,**

2018	\$ 800,729
2019	808,976
2020	781,012
2021	766,726
2022	785,913
Thereafter	<u>5,763,387</u>
	<b><u>\$ 9,706,743</u></b>

**5. OTHER COMMITMENTS**

BENS is committed under agreements for conference space through the year 2018. The total commitments under the agreements are not determinable as it depends upon attendance and other unknown factors. There are cancellation penalties that would be due if the agreements were cancelled prior to the event date. The amount of the cancellation penalties increases through the date of the event.

**6. RETIREMENT PLAN**

BENS has a 401(k) plan for all employees. BENS contributes a four percent matching contribution for all participating employees. The employer's contribution for the year ended December 31, 2017 totaled \$97,278.

**7. SUBSEQUENT EVENTS**

In preparing these financial statements, BENS has evaluated events and transactions for potential recognition or disclosure through April 10, 2018, the date the financial statements were issued.

**SUPPLEMENTAL INFORMATION**

**BUSINESS EXECUTIVES FOR NATIONAL SECURITY**  
**SCHEDULE OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**  
**WITH SUMMARIZED FINANCIAL INFORMATION FOR 2016**

	<b>2017</b>		
	<b>Program Services</b>		
	<b>Meetings, Program Development and Implementation</b>	<b>Project Development and Implementation</b>	<b>Total Program Services</b>
Salaries	\$ 1,380,450	\$ 1,250,815	\$ 2,631,265
Payroll taxes and employee benefits	311,470	282,220	593,690
Total salaries and employee expenses	<u>1,691,920</u>	<u>1,533,035</u>	<u>3,224,955</u>
Professional services	67,759	61,396	129,155
Consultants	-	-	-
Postage	12,486	11,313	23,799
Office supplies and equipment	78,912	71,501	150,413
Advertising	-	-	-
Software licenses	640	580	1,220
Printing	1,461	1,323	2,784
Rent	222,851	201,924	424,775
Telephone	19,909	18,040	37,949
Repairs and maintenance	13,175	11,937	25,112
Travel and subsistence	48,228	43,699	91,927
Meetings	412,209	16,649	428,858
Depreciation and amortization	4,722	4,279	9,001
Write off of leasehold improvements	3,739	3,388	7,127
Bank fees	49,615	44,956	94,571
Dues and subscriptions	16,904	15,316	32,220
Employee development	1,356	1,229	2,585
Business insurance	11,892	10,775	22,667
Other	1,745	1,581	3,326
<b>TOTAL</b>	<u><u>\$ 2,659,523</u></u>	<u><u>\$ 2,052,921</u></u>	<u><u>\$ 4,712,444</u></u>

<b>Supporting Services</b>			<b>2016</b>	
<b>Administration</b>	<b>Membership</b>	<b>Total Supporting Services</b>	<b>Total Expenses</b>	<b>Total Expenses</b>
\$ 251,958	\$ 440,760	\$ 692,718	\$ 3,323,983	\$ 3,297,638
56,849	99,448	156,297	749,987	752,911
308,807	540,208	849,015	4,073,970	4,050,549
12,367	21,634	34,001	163,156	189,894
-	-	-	-	5,760
2,279	3,986	6,265	30,064	27,119
14,403	25,195	39,598	190,011	158,620
-	500	500	500	500
117	204	321	1,541	4,954
267	466	733	3,517	7,859
40,674	71,154	111,828	536,603	714,981
3,634	6,357	9,991	47,940	39,309
2,405	4,206	6,611	31,723	34,393
8,803	15,399	24,202	116,129	100,696
11,401	477,872	489,273	918,131	820,099
862	1,508	2,370	11,371	10,972
683	1,194	1,877	9,004	-
9,056	15,842	24,898	119,469	97,741
3,085	5,397	8,482	40,702	29,172
247	433	680	3,265	3,187
2,170	3,797	5,967	28,634	28,137
318	557	875	4,201	1,162
<b>\$ 421,578</b>	<b>\$ 1,195,909</b>	<b>\$ 1,617,487</b>	<b>\$ 6,329,931</b>	<b>\$ 6,325,104</b>